

# Our Rates & Service Prices



Greylock  
Federal  
Credit Union

150 West Street • Pittsfield, MA 01201  
PH: 413-236-4000 • TF: 800-207-5555  
www.greylock.org

Member Owned • Value Driven™

Our Rates & Service Prices explains current terms, rates and service charges applicable to share savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Share/Savings, Share Draft/Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded	Dividends Credited
2-7-2018						
<b>Checking (Share Draft)</b>	0.00%	0.00%	\$15	\$15	Daily	Monthly
<b>Dividend Bearing Checking (Share Draft)</b>						
\$0.00-\$2,499.99	0.00%	0.00%	\$15	\$2,500.00	Daily	Monthly
\$2,500.00-\$49,999.99	0.05%	0.05%				
\$50,000-\$99,999.99	0.10%	0.10%				
\$100,000.00 or more	0.15%	0.15%				
<b>Round Up Checking</b>	3% bonus on roundups	0.00%	\$15	\$15	Daily	Monthly
<b>Primary Share &amp; Kids Share</b>	0.05%	0.05%	\$5	\$15	Daily	Monthly
<b>Share Preferred</b>						
\$15.00-\$2,499.99	0.05%	0.05%	\$15	\$15	Daily	Monthly
\$2,500.00-\$99,999.99	0.10%	0.10%				
\$100,000.00 and over	0.25%	0.25%				
<b>Holiday Club</b>	0.15%	0.15%	\$15	\$15	Daily	Monthly
<b>Advantage Money Market</b>						
\$15.00-\$2,499.99	0.05%	0.05%	\$15	\$15	Daily	Monthly
\$2,500.00-\$24,999.99	0.05%	0.05%				
\$25,000.00-\$49,999.99	0.15%	0.15%				
\$50,000.00-\$99,999.99	0.20%	0.20%				
\$100,000.00-\$199,999.99	0.35%	0.35%				
\$200,000.00 or more	0.35%	0.35%				
<b>Online Advantage Money Market</b>						
\$15.00-\$2,499.99	0.10%	0.10%	\$15	\$15	Daily	Monthly
\$2,500.00-\$24,999.99	0.15%	0.15%				
\$25,000.00-\$49,999.99	0.25%	0.25%				
\$50,000.00-\$99,999.99	0.30%	0.30%				
\$100,000.00-\$199,999.99	0.40%	0.40%				
\$200,000.00 or more	0.40%	0.40%				
<b>Youth Club Certificates*</b>						
1 Year College Savings	0.45%	0.45%	\$100	\$100	Daily	Monthly
1 Year Youth Club	0.45%	0.45%				

**Greylock Federal Credit Union • Our Rates and Service Prices**

<b>Effective Date:</b>	<b>Dividend Rate</b>	<b>Annual Percentage Yield</b>	<b>Minimum Opening Balance</b>	<b>Minimum Balance to Earn APY</b>	<b>Dividends Compounded</b>	<b>Dividends Credited</b>
<b>2-7-2018</b>						
<b>Term Share Certificate</b>						
6-month	0.25%	0.25%				
9-month	0.25%	0.25%				
12-month	0.35%	0.35%				
18-month	0.45%	0.45%	\$500	\$500	Daily	Monthly
24-month	0.55%	0.55%				
36-month	0.90%	0.90%				
48-month	1.00%	1.00%				
60-month	1.10%	1.10%				
<b>Promotional Certificate**</b>						
14-month Loyalty CD	1.50%	1.51%	\$500	\$500	Daily	Monthly
37-month Loyalty CD	1.75%	1.77%				
<b>Jumbo Term Share Certificate</b>						
6-month Jumbo	0.25%	0.25%				
9-month Jumbo	0.25%	0.25%				
12-month Jumbo	0.35%	0.35%				
18-month Jumbo	0.45%	0.45%	\$100,000	\$100,000	Daily	Monthly
24-month Jumbo	0.55%	0.55%				
36-month Jumbo	0.90%	0.90%				
<b>IRA Variable Share</b>	0.05%	0.05%	\$15	\$15	Daily	Monthly
<b>IRA Advantage Share</b>						
\$15.00-\$2,499.99	0.05%	0.05%				
\$2,500.00-\$49,999.99	0.10%	0.10%	\$15	\$15	Daily	Monthly
\$50,000-\$99,999.99	0.15%	0.15%				
\$100,000.00-\$199,999.99	0.25%	0.25%				
\$200,000.00 or more	0.30%	0.30%				
<b>IRA Term Share Certificate</b>						
6-month IRA CD	0.25%	0.25%				
9-month IRA CD	0.25%	0.25%				
12-month IRA CD	0.35%	0.35%				
18-month IRA CD	0.45%	0.45%	\$500	\$500	Daily	Monthly
24-month IRA CD	0.55%	0.55%				
36-month IRA CD	0.90%	0.90%				
48-month IRA CD	1.00%	1.00%				
60-month IRA CD	1.10%	1.10%				
<b>Promotional IRA Certificate**</b>						
14-month Loyalty IRA CD	1.50%	1.51%	\$500	\$500	Daily	Monthly
37-month Loyalty IRA CD	1.75%	1.77%				
<b>IRA Jumbo Term Share Certificate</b>						
6-month Jumbo	0.25%	0.25%				
12-month Jumbo	0.35%	0.35%				
18-month Jumbo	0.45%	0.45%	\$100,000	\$100,000	Daily	Monthly
24-month Jumbo	0.55%	0.55%				
36-month Jumbo	0.90%	0.90%				

\*Youth Club Certificates are available to Greylock Youth Club/FUSION members.

\*\*Must have one other qualifying Greylock product or service. Qualifying products or services include a Greylock checking account, direct deposit, consumer loan, mortgage, Greylock Insurance Agency product or Greylock Investment Group product.

## Explanation of Rates & Service Prices

As explained in the MSA, Our Rates & Services Prices disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all, the Dividend Rate and Annual Percentage Yield may change periodically as determined by the Board of Directors. Savings accounts and the Relationship Dividend Bearing Checking account are Tiered Rate Accounts. For these accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The range of Annual Percentage Yield(s), which vary depending on the balance in the account, are shown for each tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will be paid.

### 5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all savings, checking and club accounts, dividends are calculated using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 6. Account Limitations

For all share savings and money market accounts, no more than six (6) preauthorized, automatic or telephone transfers may be made per month from these accounts to another account you have with us or to a third party. If you exceed these limitations, the account may be subject to a service charge or be terminated. For a Holiday Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account may be terminated and we will pay you the full balance.

## 7. Certificate Account Features

### a. Account Limitations

Except for the Youth Club Certificate Accounts, after you start the account, you may not make additional deposits to a Certificate Account. For Youth Club Certificate Accounts you may make deposits of \$25 or more at any time.

### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**i. Amount of Penalty.** For certificate terms less than 12 months, the amount of the early withdrawal penalty is 3 months' dividends calculated on the amount withdrawn. For certificate terms of 12 months or more, the amount of the early withdrawal penalty is 6 months' dividends calculated on the amount withdrawn.

**ii. How the Penalty Works.** The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be terminated and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principle balance.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 70½ or becomes disabled and begins making required minimum distribution withdrawals.

### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## 8. Round Up Account Features

### a. Debit Transaction Round-up

Debit card payment or point of sale transactions are "rounded" to the nearest dollar at the end of each business day. The difference between each point of sale transaction amount and the next \$1.00 will be calculated daily and cumulatively deposited to a Primary Share account. You must maintain a minimum balance of \$5.00 to participate in the Debit Transaction Round-up.

### b. Round Up Match Dividends.

Round Up match dividends will be based on a percentage of the total dollar amount "rounded" and transferred to the associated savings account, and will be credited to the savings account monthly. For example, the beginning the beginning date of the first dividend or match period of the calendar year is January 1, and the ending date of such dividend/match period is January 31.

## Our Service Prices

Account Activity Printout.....	\$3.00	Relationship Checking Monthly Service* .....	\$10.00
Account Research (per hour) .....	\$30.00	*Min. monthly balance requirement to waive .....	\$2,500
Account to Account Transfers		*Min. monthly combined balance requirement in Share	
Outgoing.....	\$2.50/transfer	Savings/Money Market/CDs/IRAs to waive .....	\$10,000
Incoming.....	Free	Return Deposit Item .....	\$5.00
ATM/Debit Card Replacement (1st replacement free).....	\$5.00	Returned Mail .....	\$5.00
Bill Pay		Signature STAMP Guarantee (For Members Only).....	\$10.00
Standard Payment.....	Free	Statement Copy.....	\$5.00 each
Overnight Check.....	\$14.00	Stop Payment (per item)	
Same Day.....	\$11.00	Check or ACH withdrawal - item less than \$30.00.....	\$5.00
Bill Pay Stop Payment Charges		Check or ACH withdrawal - item \$30.00 or greater....	\$30.00
Item less than \$30 .....	\$5.00	Transaction Copy .....	\$10.00
Item \$30 or greater .....	\$30.00	Travelers Checks and Gift Checks	
Bond Coupon Collection Charge (per envelope).....	\$10.00	One Signature .. 1% of checks purchased (minimum \$1.00)	
Business ACH Service .....	\$35.00/month	Two Signatures. 1% of checks purchased (minimum \$1.00)	
Cashier's Check		Gift Check (per check) .....	\$3.50
Issued to member .....	\$2.00	Wire Transfers	
Issued to third party .....	\$3.00	Domestic Outgoing .....	\$25.00
Check Printing..... depends on style of your check order		Foreign Outgoing.....	\$50.00
Copy of Check .....	\$3.00	Incoming Wires Domestic and Foreign .....	\$7.50
Courtesy Pay (per item) .....	\$30.00	<b>CREDIT CARD CHARGES</b>	
Dormant Account Processing at Closing .....	\$40.00	Account Research.....	\$20.00/hour, minimum 1 hour
Foreign Check Collection .....	\$25.00	Card Recovery .....	\$75.00
Foreign Currency Shipping & Handling .....	\$14.50	Card Replacement .....	\$10.00
Greylock Gift Card.....	\$3.50	Document Copy.....	\$15.00 per document
Inactive Membership .....	\$10.00	Rush .....	up to \$50.00
(annually, after one year of inactivity)		Emergency Card Replacement .....	up to \$100.00
Legal Research/Processing		Late Payment .....	5.0%
Account research (per hour) .....	\$30.00	of the required minimum payment if you are five or more days	
Copy of check.....	\$3.00	late in making a payment, not to exceed \$27.00	
Statement copy.....	\$5.00 each	Pay-by-Phone.....	\$5.00
Levy Processing .....	\$50.00	PIN Replacement .....	\$10.00
Money Orders (per check).....	\$2.00	Returned Payment .....	\$27.00
Negative Checking Account Balance (Business Accounts Only)		or the amount of the required minimum payment, whichever is	
Negative balance of \$1,000 to \$10,000 .....	\$2.00 daily	less. If a payment is returned in the same or in any of the six	
Negative balance of \$10,001 to \$20,000 .....	\$5.00 daily	billing cycles following the initial violation, you will be charged	
Negative balance of \$20,001 to \$30,000 .....	\$8.00 daily	\$30.00 or the amount of the required minimum payment,	
Negative balance of \$30,001 and above .....	\$10.00 daily	whichever is less.	
Night Deposit Bags (disposable plastic) .....	\$20.00 per hundred	Returned Convenience Check.....	\$27.00
Non-Sufficient Funds Item Returned or Paid .....	\$30.00/item	or the amount of the returned convenience check, whichever	
(ACH & ATM Withdrawal, Debit Card Purchase, Check)		is less. In the event a payment is returned in the same or in	
Notary Services (For Members Only) .....	Free	any of the six billing cycles following the initial violation, you	
Online Banking External Account Transfer		will be charged \$30.00 or the amount of the returned conven-	
Outgoing.....	\$2.50 each	ience check, whichever is less.	
Incoming.....	Free	Statement Copy.....	\$5.00 per document
Outgoing IRA Transfer (resulting in account closure).....	\$30.00	Rush .....	up to \$50.00
Overdraft Transfer from Share Account			
Maximum charge/day .....	\$5.00		
Popmoney			
Standard Delivery .....	Free		
Next Day.....	\$2.00		
Instant Payment.....	\$3.00		