

# Our Rates & Service Prices



Greylock  
Federal  
Credit Union

150 West Street • Pittsfield, MA 01201  
PH: 413-236-4000 • TF: 800-207-5555  
www.greylock.org

Member Owned • Value Driven™

Our Rates & Service Prices explains current terms, rates and service charges applicable to share savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Share/Savings, Share Draft/Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded	Dividends Credited
11-6-2017						
<b>Checking (Share Draft)</b>	0.00%	0.00%	\$15	\$15	Daily	Monthly
<b>Dividend Bearing Checking (Share Draft)</b>						
\$0.00-\$2,499.99	0.00%	0.00%	\$15	\$2,500.00	Daily	Monthly
\$2,500.00-\$49,999.99	0.05%	0.05%				
\$50,000-\$99,999.99	0.10%	0.10%				
\$100,000.00 or more	0.15%	0.15%				
<b>Round Up Checking</b>	3% bonus on roundups	0.00%	\$15	\$15	Daily	Monthly
<b>Primary Share &amp; Kids Share</b>	0.05%	0.05%	\$5	\$15	Daily	Monthly
<b>Share Preferred</b>						
\$15.00-\$2,499.99	0.05%	0.05%	\$15	\$15	Daily	Monthly
\$2,500.00-\$99,999.99	0.10%	0.10%				
\$100,000.00 and over	0.25%	0.25%				
<b>Holiday Club</b>	0.15%	0.15%	\$15	\$15	Daily	Monthly
<b>Advantage Money Market</b>						
\$15.00-\$2,499.99	0.05%	0.05%	\$15	\$15	Daily	Monthly
\$2,500.00-\$24,999.99	0.05%	0.05%				
\$25,000.00-\$49,999.99	0.15%	0.15%				
\$50,000.00-\$99,999.99	0.20%	0.20%				
\$100,000.00-\$199,999.99	0.35%	0.35%				
\$200,000.00 or more	0.35%	0.35%				
<b>Online Advantage Money Market</b>						
\$15.00-\$2,499.99	0.10%	0.10%	\$15	\$15	Daily	Monthly
\$2,500.00-\$24,999.99	0.15%	0.15%				
\$25,000.00-\$49,999.99	0.25%	0.25%				
\$50,000.00-\$99,999.99	0.30%	0.30%				
\$100,000.00-\$199,999.99	0.40%	0.40%				
\$200,000.00 or more	0.40%	0.40%				
<b>Youth Club Certificates*</b>						
1 Year College Savings	0.45%	0.45%	\$100	\$100	Daily	Monthly
1 Year Youth Club	0.45%	0.45%				

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded	Dividends Credited
11-6-2017						
<b>Term Share Certificate</b>						
6-month	0.25%	0.25%				
9-month	0.25%	0.25%				
12-month	0.35%	0.35%				
18-month	0.45%	0.45%	\$500	\$500	Daily	Monthly
24-month	0.55%	0.55%				
36-month	0.90%	0.90%				
48-month	1.00%	1.00%				
60-month	1.10%	1.10%				
<b>Promotional Certificate**</b>						
14-month Loyalty CD	1.09%	1.10%	\$500	\$500	Daily	Monthly
37-month Loyalty CD	1.49%	1.50%				
<b>Jumbo Term Share Certificate</b>						
6-month Jumbo	0.25%	0.25%				
9-month Jumbo	0.25%	0.25%				
12-month Jumbo	0.35%	0.35%				
18-month Jumbo	0.45%	0.45%	\$100,000	\$100,000	Daily	Monthly
24-month Jumbo	0.55%	0.55%				
36-month Jumbo	0.90%	0.90%				
<b>IRA Variable Share</b>	0.05%	0.05%	\$15	\$15	Daily	Monthly
<b>IRA Advantage Share</b>						
\$15.00-\$2,499.99	0.05%	0.05%				
\$2,500.00-\$49,999.99	0.10%	0.10%	\$15	\$15	Daily	Monthly
\$50,000-\$99,999.99	0.15%	0.15%				
\$100,000.00-\$199,999.99	0.25%	0.25%				
\$200,000.00 or more	0.30%	0.30%				
<b>IRA Term Share Certificate</b>						
6-month IRA CD	0.25%	0.25%				
9-month IRA CD	0.25%	0.25%				
12-month IRA CD	0.35%	0.35%				
18-month IRA CD	0.45%	0.45%	\$500	\$500	Daily	Monthly
24-month IRA CD	0.55%	0.55%				
36-month IRA CD	0.90%	0.90%				
48-month IRA CD	1.00%	1.00%				
60-month IRA CD	1.10%	1.10%				
<b>Promotional IRA Certificate**</b>						
14-month Loyalty IRA CD	1.09%	1.10%	\$500	\$500	Daily	Monthly
37-month Loyalty IRA CD	1.49%	1.50%				
<b>IRA Jumbo Term Share Certificate</b>						
6-month Jumbo	0.25%	0.25%				
12-month Jumbo	0.35%	0.35%				
18-month Jumbo	0.45%	0.45%	\$100,000	\$100,000	Daily	Monthly
24-month Jumbo	0.55%	0.55%				
36-month Jumbo	0.90%	0.90%				

\*Youth Club Certificates are available to Greylock Youth Club/FUSION members.

\*\*Must have one other qualifying Greylock product or service. Qualifying products or services include a Greylock checking account, direct deposit, consumer loan, mortgage, Greylock Insurance Agency product or Greylock Investment Group product.

## Explanation of Rates & Service Prices

As explained in the MSA, Our Rates & Services Prices disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all, the Dividend Rate and Annual Percentage Yield may change periodically as determined by the Board of Directors. Savings accounts and the Relationship Dividend Bearing Checking account are Tiered Rate Accounts. For these accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The range of Annual Percentage Yield(s), which vary depending on the balance in the account, are shown for each tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield identified above are the rates and yields for the last dividend period, as shown above.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will be paid.

### 5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all savings, checking and club accounts, dividends are calculated using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 6. Account Limitations

For all share savings and money market accounts, no more than six (6) preauthorized, automatic or telephone transfers may be made per month from these accounts to another account you have with us or to a third party. If you exceed these limitations, the account may be subject to a service charge or be terminated. For a Holiday Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account may be terminated and we will pay you the full balance.

## 7. Certificate Account Features

### a. Account Limitations

Except for the Youth Club Certificate Accounts, after you start the account, you may not make additional deposits to a Certificate Account. For Youth Club Certificate Accounts you may make deposits of \$25 or more at any time.

### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**i. Amount of Penalty.** For certificate terms less than 12 months, the amount of the early withdrawal penalty is 3 months' dividends calculated on the amount withdrawn. For certificate terms of 12 months or more, the amount of the early withdrawal penalty is 6 months' dividends calculated on the amount withdrawn.

**ii. How the Penalty Works.** The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be terminated and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principle balance.

**iii. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 70½ or becomes disabled and begins making required minimum distribution withdrawals.

### d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## 8. Round Up Account Features

### a. Debit Transaction Round-up

Debit card payment or point of sale transactions are "rounded" to the nearest dollar at the end of each business day. The difference between each point of sale transaction amount and the next \$1.00 will be calculated daily and cumulatively deposited to a Primary Share account. You must maintain a minimum balance of \$5.00 to participate in the Debit Transaction Round-up.

### b. Round Up Match Dividends.

Round Up match dividends will be based on a percentage of the total dollar amount "rounded" and transferred to the associated savings account, and will be credited to the savings account monthly. For example, the beginning the beginning date of the first dividend or match period of the calendar year is January 1, and the ending date of such dividend/match period is January 31.

## Our Service Prices

Account Activity Printout.....	\$3.00
Account Research (per hour) .....	\$30.00
Account to Account Transfers	
Outgoing.....	\$2.50/transfer
Incoming.....	FREE
ATM/Debit card replacement (1st replacement free).....	\$5.00
Bill Pay	
Standard Payment.....	Free
Overnight Check.....	\$14.00
Same Day.....	\$11.00
Bill Pay Stop Payment Charges	
Item less than \$30 .....	\$5.00
Item \$30 or greater .....	\$30.00
Bond coupon collection charge (per envelope) .....	\$10.00
Business ACH Service .....	\$35.00/month
Cashier's Check	
Issued to member .....	\$2.00
Issued to third party .....	\$3.00
Check printing .....	depends on style of your check order
Copy of check .....	\$3.00
Courtesy Pay (per item) .....	\$30.00
Dormant account processing at closing.....	\$40.00
Foreign check collection .....	\$25.00
Greylock Gift Card.....	\$3.50
Inactive Membership .....	\$10.00
<i>(annually, after one year of inactivity)</i>	
Legal Research/Processing	
Account research (per hour) .....	\$30.00
Copy of check.....	\$3.00
Statement copy.....	\$5.00 each
Levy processing .....	\$50.00
Money orders (per check).....	\$2.00
Negative checking account balance (business accounts only)	
Negative balance of \$1,000 to \$10,000 .....	\$2.00 daily
Negative balance of \$10,001 to \$20,000 .....	\$5.00 daily
Negative balance of \$20,001 to \$30,000 .....	\$8.00 daily
Negative balance of \$30,001 and above .....	\$10.00 daily
Night deposit bags Disposable plastic.....	\$20.00 per hundred
Non-sufficient funds Item Returned or Paid.....	\$30.00/item
<i>(ACH &amp; ATM Withdrawal, Debit Card Purchase, Check)</i>	
Notary services (for members only).....	FREE
Online Banking External Account Transfer	
Outgoing.....	\$2.50 each
Incoming.....	Free
Outgoing IRA transfer (resulting in account closure) .....	\$30.00
Overdraft transfer from Share Account	
Maximum charge/day .....	\$5.00
Person2Person Transfers	
Outgoing (from you to another person).....	\$1.00/transfer
Incoming (to you from another person).....	FREE
Rejected Transactions .....	\$30

Popmoney	
Standard Delivery .....	Free
Next Day .....	\$2.00
Instant Payment.....	\$3.00
Relationship Checking Monthly service*.....	\$10.00
*Min. monthly balance requirement to waive .....	\$2,500
*Min. monthly combined balance requirement in Share Savings/Money Market/CD's/ IRA's) to waive.....	\$10,000
Return deposit item .....	\$5.00
Returned mail.....	\$5.00
Signature STAMP guarantee (for members only).....	\$10.00
Statement copy .....	\$5.00 each
Stop payment (per item)	
Check or ACH withdrawal -item less than \$30.00.....	\$5.00
Check or ACH withdrawal - item \$30.00 or greater....	\$30.00
Transaction copy .....	\$10.00
Travelers checks and gift checks	
One signature ... 1% of checks purchased (minimum \$1.00)	
Two signatures . 1% of checks purchased (minimum \$1.00)	
Gift check (per check).....	\$3.50
Wire transfers	
Domestic outgoing .....	\$25.00
Foreign outgoing.....	\$50.00
Incoming wires domestic and foreign.....	\$7.50

### CREDIT CARD CHARGES

Account Research .....	\$20.00/hour, minimum 1 hour
Card Recovery .....	\$75.00
Card Replacement .....	\$10.00
Document Copy.....	\$15.00 per document
Rush .....	up to \$50.00
Emergency Card Replacement .....	up to \$100.00
Late Payment .....	5.0%
of the required minimum payment if you are five or more days late in making a payment, not to exceed \$27.00	
Pay-by-Phone.....	\$5.00
PIN Replacement .....	\$10.00
Returned Payment .....	\$27.00
<i>or the amount of the required minimum payment, whichever is less. If a payment is returned in the same or in any of the six billing cycles following the initial violation, you will be charged \$30.00 or the amount of the required minimum payment, whichever is less.</i>	
Returned Convenience Check.....	\$27.00
<i>or the amount of the returned convenience check, whichever is less. In the event a payment is returned in the same or in any of the six billing cycles following the initial violation, you will be charged \$30.00 or the amount of the returned convenience check, whichever is less.</i>	
Statement Copy.....	\$5.00 per document
Rush .....	up to \$50.00